

# NOTICE OF TAX RATES

## Property Tax Rates in Cherokee County

This notice concerns the 2020 property tax rates for Cherokee County.

This notice provides information about two tax rates. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. The voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

### This year's no-new-revenue tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$14,607,601	/ 100
This year's adjusted taxable value (after subtracting value of new property)	\$2,625,293,444	/ 100
= This year's no-new-revenue tax rate	\$0.558233	/ 100
+ This year's adjustment to the no-new revenue tax rate	\$0.00	/ 100
= This year's adjusted no-new-revenue tax rate	\$0.558233	/ 100

**This is the maximum rate the taxing unit can propose unless it publishes a notice and holds a hearing.**

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### This year's voter-approval tax rate:

Last year's adjusted operating taxes (after adjusting as required by law)	\$10,331,810	
This year's adjusted taxable value (after subtracting value of new property)	\$2,625,293,444	
= This year's voter-approval operating tax rate	\$0.563162	/ 100
X (1.035) = this year's maximum operating rate	\$0.582873	/ 100
+ This year's debt rate	\$0.00	/ 100
+ The unused increment rate, if applicable	\$0.00	/ 100
= This year's total voter-approval tax rate	\$0.582873	/ 100

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### Unencumbered Fund Balance

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Fund	\$4,485,000.00
Road & Bridge Fund	\$4,772,000.00
Debt Services Fund	\$67,000.00

**Current Year Debt Service**

The taxing unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid From Property Taxes	Interest to be Paid From Property Taxes	Other Amounts to be Paid	Total Payment
NONE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

(expand as needed)

Total required for <u>2020</u> debt service.....	\$ 0.00
<i>(current year)</i>	
- Amount (if any) paid from funds listed in unencumbered funds .....	\$ 0.00
- Amount (if any) paid from other resources .....	\$ 0.00
- Excess collections last year.....	\$ 0.00
= Total to be paid from taxes in <u>2020</u> .....	\$ 0.00
<i>(current year)</i>	
+ Amount added in anticipation that the taxing unit will collect	
only <u>0</u> % of its taxes in <u>2020</u> .....	\$ 0.00
<i>(current year)</i>	
= Total Debt Levy .....	\$ 0.00

**No-New-Revenue Tax Rate Adjustments**

**State Criminal Justice Mandate (counties)**

The CHEROKEE County Auditor certifies that CHEROKEE County has spent \$ 62,484.00 (minus any amount received from state revenue for such costs) in the previous 12 months for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. CHEROKEE County Sheriff has provided CHEROKEE COUNTY information on these costs, minus the state revenues received for the reimbursement of such costs.

**Indigent Health Care Compensation Expenditures (counties)**

The CHEROKEE COUNTY spent \$ 0.00 from July 1 2019 to Jun 30 2020 on indigent health care compensation procedures at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent health care expenditures is \$ 0.00. This increased the no-new-revenue tax rate by 0 /\$100.

**Indigent Defense Compensation Expenditures (counties)**

The CHEROKEE COUNTY spent \$ 222,758.00 from July 1 2019 to June 30 2020  
*(name of taxing unit) (amount) (prior year) (current year)*

on indigent defense compensation procedures at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent defense compensation expenditures is \$ 0.00.  
*(amount of increase)*

**Eligible County Hospital Expenditures (cities and counties)**

The CHEROKEE COUNTY spent \$ 0.00 from July 1 2019 to June 30 2020  
*(name of taxing unit) (amount) (prior year) (current year)*

on expenditures to maintain and operate an eligible county hospital. For the current tax year, the amount of increase above last year's eligible county hospital expenditures is \$ 0.00. This increased the no-new-revenue tax rate by 0 /\$100.  
*(amount of increase)*

This notice contains a summary of the no-new-revenue and voter-approval calculations as

certified by LINDA LITTLE, TAX ASSESSOR/COLLECTOR - 8/13/2020  
*(designated individual's name and position) (date)*

You can inspect a copy of the full calculations on the taxing unit's website at:

WWW.CO.CHEROKEE.TX.US  
*(internet link to posted worksheets)*